



For Immediate Release

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***New York/New Jersey Port Economic Impact Study Shows Rich Heritage  
and Continued Gains in Economic Value***

More than 232,900 jobs are generated by activity in the Port of New York and New Jersey, according to a study released today. The independent economic impact study of port operations, prepared by the Edward J. Bloustein School of Planning and Public Policy at Rutgers, the State University of New Jersey and A. Strauss-Wieder Inc., of Westfield, New Jersey, showed that jobs directly associated with port activity increased by more than 20 percent since 2001, the last time a similar comprehensive economic impact analysis was conducted. The analysis was prepared for the New York Shipping Association and reflects the state of the industry in New York and New Jersey as it operated in the year 2004.

"This study, commissioned by the membership of the New York Shipping Association, shows us how the cargo and passengers flowing through the terminals of the Port of New York and New Jersey positively impact the economy of the region. The employers and employees of the port community support the businesses and population of the largest and wealthiest consumer market in the world," said Frank M. McDonough, Esq., President of the New York Shipping Association.

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“The results of this study make it very clear that the Maritime industry plays a critical role in the business of this region,” McDonough continued.

The Port of New York and New Jersey is the third largest port in the United States, the largest on the East Coast and serves 35% of the entire population of our country.

General highlights of the study show that port operations provide:

- a total of 232,910 full-time jobs in New York and New Jersey;
- \$12.6 billion in salaries is generated in New York and New Jersey;
- \$5.8 billion contributed to local, state and federal tax revenues, with \$2 billion remaining in the port region
- the most significant direct job growth occurred between 2000 and 2004 in container, cruise passenger and auto handling.

The purpose of the study is to update the estimate of economic impacts of the port upon the region, thereby educating policymakers, decision makers and citizens about the importance of the industry, which may not be well understood. In addition, it describes the process by which the study was conducted.

“Ocean shipping is the most economically efficient and environmentally sound method for the transshipment of import and export cargo. Because of its efficiency and relative obscurity people generally do not see the benefits,” said McDonough. “This study hopefully will bring awareness and support for the continued use and development of this port as a deep, green harbor,” McDonough concluded.

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### **About New York Shipping Association**

New York Shipping Association (NYSA) is the ocean cargo carriers, terminal operators, stevedores, and marine-related businesses that operate the ships, move the cargo, train and employ the laborers, provide and maintain the equipment, that moves more than \$114 billion in products to and from the largest and richest consumer market in the world. NYSA represents the interests of its members in maximizing the efficiency, cost competitiveness, safety and quality of marine cargo operations in the Port of New York and New Jersey. NYSA maintains close collaboration with other maritime and maritime-related organizations with shared interests, and partners with public agencies tasked with the improvement of the region's transportation system. For more information, please visit [www.nysanet.org](http://www.nysanet.org).